MINUTES OF THE REGULAR MEETING OF COUNCIL, HELD ELECTRONICALLY FROM CITY HALL, 141 WEST 14TH STREET, NORTH VANCOUVER, BC, ON MONDAY, NOVEMBER 22, 2021

REPORT OF THE COMMITTEE OF THE WHOLE (CLOSED SESSION)

20. Preliminary Development Application Density Transfer Consideration – 1712 Lonsdale Avenue (Lorne Wolinsky / Polygon 229 Development Ltd. – File: 02-0870-01-0001/2021

Report: Manager, Real Estate, and Planner 2, November 22, 2021

Moved by Councillor Valente, seconded by Councillor McIlroy

PURSUANT to the report of the Manager, Real Estate, and the Planner 2, dated November 22, 2021, entitled "Preliminary Development Application Density Transfer Consideration – 1712 Lonsdale Avenue (Lorne Wolinsky / Polygon 229 Development Ltd.)":

THAT staff be directed to continue processing the proposed rezoning application, including contemplated density transfer from the City-owned 'donor' site at 2300 Lonsdale Avenue and 116 East 23rd Street;

THAT the potential sale of transferable office density to Lorne Wolinsky / Polygon 229 Development Ltd., at a rate of \$187.15 per square foot, valid for 24 months from November 22, 2021, be subject to the successful completion of rezoning;

AND THAT the report of the Manager, Real Estate, and the Planner 2, dated November 22, 2021, entitled "Preliminary Development Application Density Transfer Consideration – 1712 Lonsdale Avenue (Lorne Wolinsky / Polygon 229 Development Ltd.)", remain in the Closed session.

CARRIED UNANIMOUSLY