

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

"Development Cost Charge Waiver Bylaw, 2010, No. 8130"

CONSOLIDATED FOR CONVENIENCE – OCTOBER 23, 2017

Amendment Bylaw, 2017, No. 8586 October 23, 2017

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

BYLAW NO. 8130

A Bylaw to Waive Development Cost Charges for Eligible Developments

WHEREAS Section 933.1 of the *Local Government Act* permits a local government to waive or reduce a development cost charge by bylaw for certain classes of eligible developments, including not-for-profit and for-profit rental housing.

NOW THEREFORE the Council of The Corporation of the City of North Vancouver, in open meeting assembled, enacts as follows:

- 1. This Bylaw shall be known and cited for all purposes as "City of North Vancouver Development Cost Charge Waiver Bylaw, 2010, No. 8130".
- 2. Development Cost Charges shall be reduced by 100% for that portion of a development which provides Non-Profit Rental Housing provided that the Non-Profit Rental Housing:
 - a. may be secured through a zoning restriction; and
 - b. is secured through a covenant on title which restricts the use of that portion of the applicable development class for the life of that portion of the building.

[Bylaw 8586, October 23, 2017]

3. 'Non-Profit Rental Housing' is defined as housing that is owned and/or operated by a registered non-profit society and that is subject to a covenant registered to title to the satisfaction of the Director, Planning. [Bylaw 8586, October 23, 2017]

4. In future, should any of the units for which DCCs were waived or reduced be considered for stratification, the waived or reduced fees would become due and payable at the then current rate.

READ a first time by the Council on the 6th day of December, 2010.

READ a second time by the Council on the 6th day of December, 2010.

READ a third time and passed by the Council on the 6th day of December, 2010.

RECONSIDERED and finally adopted by the Council, signed by the Mayor and City Clerk and sealed with the Corporate Seal on 13th day of December, 2010.

<u>"Darrell R. Mussatto"</u> MAYOR

"Robyn G. Anderson" CITY CLERK