

MINUTES OF THE COMMITTEE OF THE WHOLE (CLOSED SESSION), HELD ELECTRONICALLY FROM CITY HALL, 141 WEST 14TH STREET, NORTH VANCOUVER, BC, ON MONDAY, FEBRUARY 22, 2021

REPORTS

3. Preliminary Development Application Density Transfer Consideration – 114-132 West 15th (Polygon 338 Development Ltd. / IBI Group Architects Canada Inc.)
– File: 08-3030-20-0197/1

Report: Planner 2 and Manager, Real Estate, February 17, 2021

Moved by Councillor Girard, seconded by Councillor Valente

PURSUANT to the report of the Planner 2 and Manager, Real Estate, dated February 17, 2021, entitled “Preliminary Development Application Density Transfer Consideration – 114-132 West 15th (Polygon 338 Development Ltd. / IBC Group Architects Canada Inc.)”:

THAT staff be directed to process the proposed rezoning application, including contemplated density transfer from the City-owned ‘donor’ site at 2300 Lonsdale Avenue and 116 East 23rd Street;

THAT the potential sale of transferrable density to Polygon 338 Development Ltd., at a rate of \$250 per square foot, valid for 24 months from the date of this report, be subject to the successful completion of rezoning;

AND THAT the report of the Planner 2 and Manager, Real Estate, dated February 17, 2021, entitled “Preliminary Development Application Density Transfer Consideration – 114-132 West 15th (Polygon 338 Development Ltd. / IBI Group Architects Canada Inc.)”, remain in the Closed session.

CARRIED UNANIMOUSLY