

MINUTES OF THE REGULAR MEETING OF COUNCIL HELD IN THE COUNCIL CHAMBER AND ELECTRONICALLY (HYBRID) FROM CITY HALL, 141 WEST 14TH STREET, NORTH VANCOUVER, BC, ON **MONDAY, FEBRUARY 12, 2024**

REPORT OF THE COMMITTEE OF THE WHOLE (CLOSED SESSION)

10. Proposed Density Transfer Agreement: 120-128 East 14th Street (Three Shores)
– File: 02-0890-01-0001/2023

Report: Manager, Real Estate, and Deputy Director, Real Estate and Economic Development, January 30, 2024

Moved by Councillor McIlroy, seconded by Councillor Girard

PURSUANT to the report of the Manager, Real Estate, and the Deputy Director, Real Estate and Economic Development, dated January 30, 2024, entitled “Proposed Density Transfer Agreement: 120-128 East 14th Street (Three Shores)”:

THAT the City enter into, and the Manager, Real Estate be authorized to execute, a Density Transfer Agreement with 120-128 East 14th Street Holdings Ltd., doing business as Three Shores, to sell transferable density from the City-owned ‘donor’ site at 2300 Lonsdale Avenue and 116 East 23rd Street (the site of the new Harry Jerome Community Recreation Centre) to the ‘recipient’ site at 120-128 East 14th Street, at a rate of \$195.00 per buildable square foot, valid for 24 months from the date that Council approves the Density Transfer Agreement, with the transfer being subject to the adoption of rezoning bylaws for both the donor and recipient sites, at Council’s sole discretion;

AND THAT the report of the Manager, Real Estate, and the Deputy Director, Real Estate and Economic Development, dated January 30, 2024, entitled “Proposed Density Transfer Agreement: 120-128 East 14th Street (Three Shores)”, remain in the Closed session.

CARRIED UNANIMOUSLY

R2024/4-10