

## Alternative Approval Process to Seek Borrowing Authority for New North Shore Neighbourhood House and City Parks Launches Today

**CITY OF NORTH VANCOUVER, BC – March 13, 2024** The City of North Vancouver has initiated an Alternative Approval Process (AAP) to seek elector approval of a bylaw that authorizes borrowing an amount not to exceed \$55.7 million to finance the cost of design and construction of a new North Shore Neighbourhood House and two City-owned parks – Kings Mill Walk and 1600 Eastern Parks.

Eligible electors will have the period from March 13 – April 22, 2024 to participate in the process. If electors are in favour of the bylaw authorizing City Council to seek financing, no action is required. If electors are opposed to the bylaw, they can fill out an elector response form. The forms are available at City Hall or can be downloaded online, printed and completed. All forms can be submitted via mail or in person at City Hall until 5:00 pm on April 22, 2024.

The AAP allows City Council to adopt the bylaw if less than 10% of electors submit a signed Elector Response Form. The total number of electors eligible to participate in this Alternative Approval Process is 42,325.

The public are also invited to attend two information sessions during the AAP response period if they have questions about the process or require language access to participate. Translation support will be available in Farsi, Tagalog, and French.

- City Hall Lobby | Wednesday, March 27, 2024 | 12:00 p.m. – 5:00 p.m.
- North Vancouver City Library | Saturday, April 13, 2024 | 9:00 a.m. – 1:00 p.m.

### Background:

- CNV is seeking approval of the “North Shore Neighbourhood House and City Parks Loan Authorization Bylaw, 2024, No. 9006” (“the Bylaw”) to obtain \$55.7 million of low interest debt financing from the Municipal Finance Authority of BC (<https://mfa.bc.ca/>).
- These funds will help build the following:
  - A new North Shore Neighbourhood House (NSNH), currently situated at 225 East 2<sup>nd</sup> Street. The NSNH currently offers a wide range of essential community services including childcare, youth and seniors’ programs, recreational and wellness programs, and food security programs. The current building was constructed in 1967 and is nearing end of life.

- The new NSNH is part of a joint use facility comprising overall site redevelopment. This proposal would fund the construction of the NSNH, while 180 units of non-profit rental housing will be constructed on top of the NSNH and funded by a non-profit housing developer. The developer is Catalyst Community Developments Society (<https://catalystcommdev.org/>).
- The construction and design of two City-owned Parks (Kings Mill Walk Park and 1600 Eastern Park) that will provide critical outdoor spaces to the residents of the City.

For more information on the North Shore Neighbourhood House and Parks Alternative Approval Process, you can visit the City website at [www.cnv.org/aap](http://www.cnv.org/aap).

To download a copy of the elector response forms, and for more details about the process, the project and how to participate, please visit [www.cnv.org/aap](http://www.cnv.org/aap)

-30-

**Media Contact:**

Amanda Gibbs  
Senior Manager, Communications & Engagement  
City of North Vancouver  
Tel: 604.982.8338  
Email: [media@cnv.org](mailto:media@cnv.org)