



MINUTES OF THE FINANCE COMMITTEE MEETING FOR 2021 FINANCIAL PLAN, HELD ELECTRONICALLY FROM CITY HALL, 141 WEST 14TH STREET, NORTH VANCOUVER, BC, ON MONDAY, MARCH 8, 2021

PRESENT

COUNCIL MEMBERS

Mayor L. Buchanan
Councillor H. Back
Councillor D. Bell
Councillor A. Girard
Councillor T. Hu
Councillor J. McIlroy
Councillor T. Valente

STAFF MEMBERS

L. McCarthy, CAO
B. Pearce, Deputy CAO / Director, Strategic and Corporate Services
K. Graham, Corporate Officer
C. Baird, Deputy Corporate Officer
J. Peters, Assistant City Clerk
H. Granger, City Solicitor
H. Reinhold, Deputy Director, Strategic and Corporate Services
G. Munro, Manager, Information Technology
B. Themens, Director, Finance
L. Garber, Deputy Director, Finance
D. Cameron, Budget Analyst
M. Epp, Director, Planning and Development
J. Draper, Deputy Director, Planning and Development
A. Devlin, Manager, Transportation Planning
R. de St. Croix, Manager, Long Range and Community Planning
C. Jackson, Manager, Environment
L. Lensink, Environmental Sustainability Specialist
D. Pope, Director, Engineering, Parks and Environment
K. Magnusson, Deputy Director, Engineering, Parks and Environment
R. Skene, Director, Community and Partner Engagement
L. Orr, Deputy Director, Community and Partner Engagement
G. Schalk, Fire Chief

The Finance Committee Meeting was called to order at 5:39 pm.

1. INTRODUCTION

The purpose of the Finance Committee Meeting is to consider the City of North Vancouver's 2021 Financial Plan.

2. STAFF PRESENTATION

The Director, Finance provided a PowerPoint presentation regarding the 2021 Financial Plan and responded to questions of Council.

FINANCE COMMITTEE MEETING – 2021 Financial Plan – Continued

3. SUMMARY OF CORRESPONDENCE

- Email received March 8, 2021 from Longshoreman, North Vancouver, expressing concern for the tax rate increases and requested to show fiscal restraint.

4. SPEAKERS

Nil.

5. 2021 Financial Plan – File: 05-1700-01-0001/2021

Report: Director, Finance, February 24, 2021

Moved by Councillor Bell, seconded by Councillor Valente

PURSUANT to the report of the Director, Finance, dated February 24, 2021, entitled “2021 Financial Plan”:

THAT the 2021-2030 Capital Plan, dated February 24, 2021, be endorsed;

THAT the 2021 Financial Plan be approved;

AND THAT staff bring forward a Financial Plan Bylaw (2021 to 2030) that reflects an overall tax rate increase of 3.98%, which includes 3.70% for the Operating Plan, 0% for Infrastructure Reserves and 0.28% for New Items.

6. ADJOURN

Moved by Councillor Valente, seconded by Councillor Back

THAT the Finance Committee Meeting, regarding the “2021 Financial Plan”, adjourn.

CARRIED UNANIMOUSLY

The Finance Committee Meeting adjourned at 5:59 pm.

“Certified Correct by the Corporate Officer”

CORPORATE OFFICER