

THE CORPORATION OF THE CITY OF NORTH VANCOUVER

BYLAW NO. 9017

A Bylaw to impose property value taxes on land and improvements in the City of North Vancouver for the year 2024.

WHEREAS it is provided under Section 197(1) of the *Community Charter* being, that the Council must, each year after adoption of the financial plan but before the 15th day of May, subject to the provisions and restrictions of the *Community Charter* contained, pass a bylaw to impose property value taxes on all land and improvements according to the assessed value thereof, for the purpose enumerated and set forth in Section 197(1) of the *Community Charter*;

WHEREAS the Council of The Corporation of the City of North Vancouver deems it necessary and expedient to pass a bylaw for imposing a property value tax on all taxable land and improvements, according to the assessed value thereof, on the last Revised Assessment roll for The Corporation of the City of North Vancouver, the rates thereafter imposed and levied for purpose hereinafter stated;

WHEREAS for General and Debt purposes, according to the last Revised Assessment Roll of the City, the amount of the assessed value of the taxable land and taxable improvements is \$33,577,876,823;

AND WHEREAS for the Regional Hospital purposes, according to the last Revised Assessment roll of the City, the amount of the assessed value of the taxable land and taxable improvements is \$33,601,226,323;

NOW THEREFORE the Council of The Corporation of the City of North Vancouver, in open meeting assembled, enacts as follows:

1. This Bylaw shall be known and cited for all purposes as “**Tax Rates Bylaw, 2024, No. 9017**”.
2. The following rates are hereby imposed and levied for the year 2024:
 - A. For all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing on Schedule “A” attached hereto and forming a part hereof.
 - B. For the storm drainage purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing on Schedule “B” attached hereto and forming a part hereof.
 - C. For the eco levy purposes on the assessed value of land and improvements taxable for general municipal purposes, rates appearing on Schedule “C” attached hereto and forming a part hereof.
 - D. For the City’s appropriate share of the monies required for the operating fund of the Metro Vancouver Regional District for the year 2024, on the assessed value of land and improvements taxable for Regional Hospital District purposes, rates appearing on Schedule “D” attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Hundred Dollars (\$100.00) for property owners 65 years of age and over and Three Hundred and Fifty Dollars (\$350.00) for property owners under 65 years of age.

READ a first time on the 22nd day of April, 2024.

READ a second time on the 22nd day of April, 2024.

READ a third time on the 22nd day of April, 2024.

ADOPTED on the 6th day of May, 2024.

“Linda C. Buchanan”

MAYOR

“Peter DeJong”

ACTING CORPORATE OFFICER

SCHEDULE "A"

2024 Tax Rates (\$'s of tax per \$1,000 taxable value)

Property Class	Municipal General
1. Residential	1.65756
2. Utilities	37.47356
4. Major Industry	25.76307
4. Major Industry (With Provincial Cap)	25.76307
4. Major Industry (With Provincial Cap for new investment)	21.07888
5. Light Industry	5.31567
6. Business	5.31567
8. Recreation/Non Profit	1.89010

SCHEDULE "B"

2024 Tax Rates (\$'s of tax per \$1,000 taxable value)

Property Class	Storm Drainage
1. Residential	0.08415
2. Utilities	1.90238
4. Major Industry	1.30789
4. Major Industry (With Provincial Cap)	1.30789
4. Major Industry (With Provincial Cap for new investment)	1.07009
5. Light Industrial	0.26985
6. Business	0.26985
8. Recreation/Non Profit	0.09595

SCHEDULE "C"

2024 Tax Rates (\$'s of tax per \$1,000 taxable value)

Property Class	Eco Levy
1. Residential	0.02760
2. Utilities	0.62406
4. Major Industry	0.42904
4. Major Industry (With Provincial Cap)	0.42904
4. Major Industry (With Provincial Cap for new investment)	0.35103
5. Light Industry	0.08852
6. Business	0.08852
8. Recreation/Non Profit	0.03148

SCHEDULE "D"

2024 Tax Rates (\$'s of tax per \$1,000 taxable value)

Property Class	Metro Vancouver Regional District
1. Residential	0.05718
2. Utilities	0.20011
4. Major Industry	0.19439
5. Light Industry	0.19439
6. Business	0.14008
8. Recreation/Non Profit	0.05717
