

HOUSING TARGET ORDER



6-MONTH PROGRESS REPORT | JULY 1-DECEMBER 31, 2024

In June 2024, the BC Provincial Government issued a Housing Target Order (HTO) for the City of North Vancouver, mandating the completion of 3,320 net new units over the next 5 years. These targets were determined by the Province using a calculation to measure existing unmet housing need and anticipated population growth.



6-MONTH PROGRESS TO DATE

The City is on track to meet its Year 1 Target, having completed 60% of the Year 1 Target in the first 6 months of the reporting period.

HTO 6-MONTH PROGRESS | JULY 1 - DECEMBER 31, 2024



YEARLY TARGETS (5 YEARS)

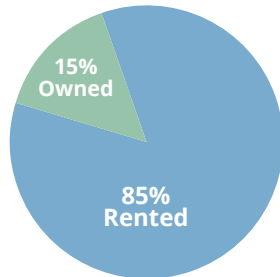
YEAR (ENDING)	TARGET
Year 1 (June 2025)	581
Year 2 (June 2026)	1,190
Year 3 (June 2027)	1,840
Year 4 (June 2028)	2,545
Year 5 (June 2029)	3,320



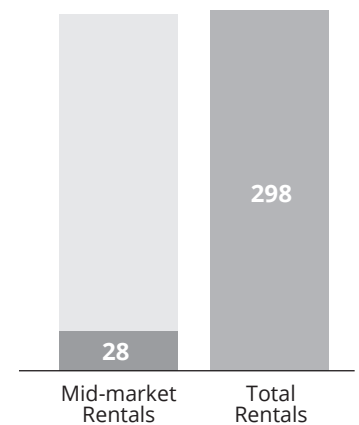
UNIT TYPES

Over 9 out of 10 net new housing units were rentals, with nearly 300 net new rentals completed in the reporting period. The majority of these were market rentals, along with 28 Mid-market Rentals (MMRs). One third of the net new units completed had 3 or more bedrooms.

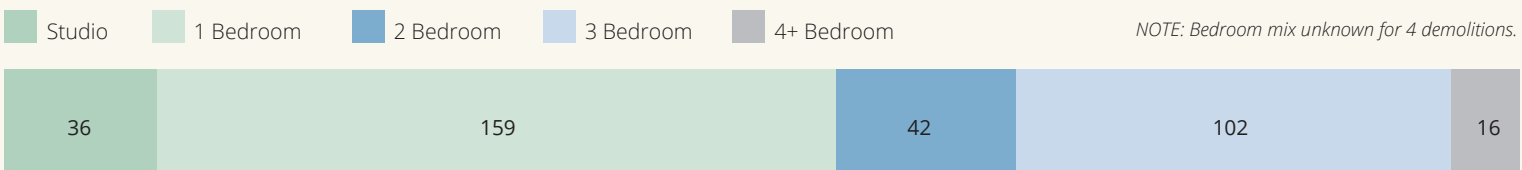
TENURE BREAKDOWN OF NET NEW UNITS JULY 1 - DECEMBER 31, 2024



TYPES OF NET NEW RENTAL UNITS JULY 1 - DECEMBER 31, 2024



UNIT SIZE OF NET NEW UNITS | JULY 1 - DECEMBER 31, 2024



NOTE: Bedroom mix unknown for 4 demolitions.

Source: Internal City of North Vancouver development approvals data for building permits analysis conducted January 2, 2025, finalized from July 1 to December 31, 2024.