

Heat Recovery Credit Adjustments, April 1, 2015 to January 1, 2019

Current Adjustment	1-Apr-15			1-Apr-16			1-Apr-17			1-Jan-18			1-Apr-18		
	QTY	UNIT PRICE		QTY	UNIT PRICE		QTY	UNIT PRICE		QTY	UNIT PRICE		QTY	UNIT PRICE	
Basic Charge (\$/month)	1	132.43	132.43		4.35	132.43		4.35	132.43		4.35	132.43		4.35	132.43
Delivery (per GJ)	1,000	2.430	2,430.00	1,000	2.809	2,809.00	1,000	2.997	2,997.00	1,000	2.294	2,294.00	1,000	2.294	2,294.00
Commodity Midstream (per GJ)	1,000	1.114	1,114.00	1,000	0.775	775.00	1,000	0.684	684.00	1,000	0.647	647.00	1,000	0.647	647.00
Cost of Gas (per GJ)	1,000	2.486	2,486.00	1,000	1.141	1,141.00	1,000	2.050	2,050.00	1,000	1.549	1,549.00	1,000	1.549	1,549.00
ICE Fund Levy (0.4%)			24.65			19.43			23.45			18.49			18.49
Carbon Tax	1,000	1.4898	1,489.80	1,000	1.4898	1,489.80	1,000	1.4898	1,489.80	1,000	1.4898	1,489.80	1,000	1.7381	1,738.10
PST			431.37			340.02			410.44			323.57			323.57
			\$ 8,108.25			\$ 6,706.68			\$ 7,787.12			\$ 6,454.29			\$ 6,702.59
Change (\$)						\$ (1,401.57)			\$ 1,080.44			\$ (1,332.83)			\$ 248.30
Change (%)						-17.29%			16.11%			-17.12%			3.85%
Heat Recovery Credit \$/Kw.hr			0.03752			0.03103			0.03603			0.02987			0.03102

Current Adjustment	1-Nov-18			1-Jan-19		
	QTY	UNIT PRICE		QTY	UNIT PRICE	
Basic Charge (\$/month)	1	145.68	145.68	1	145.68	145.68
Delivery (per GJ)	1,000	2.925	2,925.00	1,000	2.950	2,950.00
Commodity Midstream (per GJ)	1,000	0.647	647.00	1,000	1.226	1,226.00
Cost of Gas (per GJ)	1,000	1.549	1,549.00	1,000	1.549	1,549.00
ICE Fund Levy (0.4%)			21.07			23.48
Carbon Tax	1,000	1.7381	1,738.10	1,000	1.7381	1,738.10
PST			368.67			410.95
			\$ 7,394.51			\$ 8,043.21
Change (\$)			\$ 691.93			\$ 648.70
Change (%)			10.32%			8.77%
Heat Recovery Credit \$/Kw.hr			0.03422			0.03722

* Calculations are based on Fortis BC - Rate Schedule 3 - Large Commercial

* LEC receives an input tax credit on gas purchases, consequently the GST is not considered in the price of gas in commodity charge adjustment calculations.